

Annual Report of  
  
Chronicle Advisers, Inc.

*under*  
Business Corporation Law Section 1708

*Preparer and Filing Receipt Recipient:*

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## **Process and Rationale: Third-Party Standard**

Chronicle Advisers, Inc. chose B Lab's *B Impact Assessment*, a free, comprehensive, and transparent tool for assessing overall corporate social and environment performance, as its third-party standard. Chronicle Advisers, Inc. achieved a third-party audited score of 83.6.

## **Chronicle Advisers, Inc. 2024 Public Benefit Activities and Impact**

Chronicle Advisers, Inc. pursued general public benefit in fiscal year 2024, as follows.

### *Governance*

- Chronicle Advisers, Inc. maintained its New York State Public Benefit Corporation status as a precursor to B Corp certification.
- Chronicle Advisers, Inc. completed the B Impact Assessment with a final score of 83.6. Ultimately, Chronicle Advisers, Inc. opted not to finalize B Corp certification in 2024 in favor of pursuing certification under the new B Lab standards, expected in 2026.

### *Community Impact*

Chronicle Advisers, Inc. fulfilled its mission to educate and advise businesses on environmental, social, and governance issues to minimize negative impact on the environment, drive sustainable economic development, and support the well-being of their employees, clients, and community through various pro bono activities, including:

- Worked with a number of companies across a range of sectors to seek government funding to support their projects and initiatives. This focused on developing narratives that best describe their projects and align key elements with government policy priorities.
- Guest lecturer on social entrepreneurship at the Quinlan School of Business at Loyola University
- Get-Out-the-Vote initiative volunteerism and postcard-writing
- Participated in lobbying efforts for climate justice legislation in partnership with New York Businesses for Climate Justice and New York Renews.
- Maintained membership with 1% of the Planet, donating at least 1% of total revenues to climate change projects.
- Continued participation on the Government Relations Committee at CenterState CEO, a Central New York economic development agency.
- Contributed to content, standards, practices, and assessment related to business sustainability at B Lab and the Global Reporting Initiative.

## **Chronicle Advisers, Inc. 2022 Public Benefit Alignment with Certificate of Incorporation Stated Purpose**

Chronicle Advisers, Inc. met the standards set forth in its statement of purpose regarding benefit corporation status via the following measures (no commitment to a specific benefit beyond an audited, transparent certification review process for general public benefit):

- Met or exceeded all B-Corp Impact Assessment performance necessary to qualify for pending certification.
  - *Completed certification via the B-Impact Assessment and improved corporate governance and revealed opportunities for improved public benefit.*
- Pursued training and certification with a second impact reporting framework.
  - *Maintained professional certification and membership with the Global Reporting Initiative and contributed to the evolution of cross-platform standards with B Lab.*
- Documented performance measures and improvements for independent third-party auditing.
  - *After identifying areas for improvement, made specific commitments to improvement benchmarks according to the same independent third-party standards used to measure public benefit.*
- Made performance measures and improvement results transparent and public.
  - *Made necessary public filings and made results public via an impact report that shared industry data freely to encourage wide adoption of socially responsible business practices.*

## **Circumstances Hindering Creation of General or Specific Public Benefit**

*None.*

## **Third-Party Assessment Adherence and Consistency of Application**

In 2024, Chronicle Advisers, Inc. met the standards set forth in its statement of purpose regarding benefit corporation status relative to third-party standards in the following ways:

- Met or exceeded all B-Corp Impact Assessment performance necessary to qualify for certification.

## **Ownership Stake**

Chronicle Advisers, Inc. ownership stake in 2024:

- Aimee Koval, President; 100% Ownership Stake