

Annual Report of  
**Chronicle Advisers, Inc.**

*under*

Business Corporation Law Section 1708

*Preparer and Filing Receipt Recipient:*

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## **Process and Rationale: Third-Party Standard**

Chronicle Advisers, Inc. chose B Lab's *B Impact Assessment*, a free, comprehensive, and transparent tool for assessing overall corporate social and environment performance, as its third-party standard. Chronicle Advisers, Inc. achieved a pending score of 95.2, subject to audit completion.

## **Chronicle Advisers, Inc. 2022 Public Benefit Activities and Impact**

Chronicle Advisers, Inc. pursued general public benefit in fiscal year 2022, as follows.

### *Governance*

- Chronicle Advisers, Inc. adopted New York State Public Benefit Corporation status in June 2022 as a precursor to B Corp certification.
- Chronicle Advisers, Inc. completed the B Impact Assessment with a pending score of 95.2, subject to audit verification as a new applicant once eligible for certification after June 2023.

### *Community Impact*

Chronicle Advisers, Inc. fulfilled its mission to educate and advise businesses on environmental, social, and governance issues to minimize negative impact on the environment, drive sustainable economic development, and support the well-being of their employees, clients, and community through various pro bono activities since its inception in June 2023, including:

- Advanced the issue of decarbonizing the transport sector on behalf of an Australian industry group, informing Australia's 2023 review of its carbon credit scheme and related Nationally Determined Contribution commitments by benchmarking global policy and program responses.
- Established ties between a Papua New Guinea-based NGO, global funding coalitions and US- and Australian-based government entities to preserve PNG rainforests and mangroves through indigenous stewardship. This work focuses both on program design, private sector fund raising and the complementarity between public and private programs for greater effectiveness.
- Worked with a number of companies across a range of sectors to seek government funding to support their projects and initiatives. This focused on developing narratives that best describe their projects and align key elements with government policy priorities.
- Contributed to resource guides, professional development, governance, and advocacy efforts through WeTheChange, an advocacy group made up of woman-led B Corps.

## **Chronicle Advisers, Inc. 2022 Public Benefit Alignment with Certificate of Incorporation Stated Purpose**

Chronicle Advisers, Inc. met the standards set forth in its statement of purpose regarding benefit corporation status via the following measures (no commitment to a specific benefit beyond an audited, transparent certification review process for general public benefit):

- Met or exceeded all B-Corp Impact Assessment performance necessary to qualify for pending certification.
  - *Pending certification via the B-Impact Assessment improved corporate governance and revealed opportunities for improved public benefit.*
- Pursued training and certification with a second impact reporting framework.
  - *Completed formal training on the Global Reporting Initiative standards in pursuit of professional certification.*
- Documented performance measures and improvements for independent third-party auditing.
  - *After identifying areas for improvement, made specific commitments to improvement benchmarks according to the same independent third-party standards used to measure public benefit.*
- Made performance measures and improvement results transparent and public.
  - *Made necessary public filings and made results public via an impact report that shared industry data freely to encourage wide adoption of socially responsible business practices.*

### **Circumstances Hindering Creation of General or Specific Public Benefit**

*None.*

### **Third-Party Assessment Adherence and Consistency of Application**

In 2022, Chronicle Advisers, Inc. met the standards set forth in its statement of purpose regarding benefit corporation status relative to third-party standards in the following ways:

- Met or exceeded all B-Corp Impact Assessment performance necessary to qualify for pending certification.

### **Ownership Stake**

Chronicle Advisers, Inc. ownership stake in 2022:

- Aimee Koval, President; 100% Ownership Stake