

Annual Report of
Chronicle Advisers, Inc.

under

Business Corporation Law Section 1708

Preparer and Filing Receipt Recipient:

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Process and Rationale: Third-Party Standard

Chronicle Advisers, Inc. chose B Lab's *B Impact Assessment*, a free, comprehensive, and transparent tool for assessing overall corporate social and environment performance, as its third-party standard. Chronicle Advisers, Inc. achieved a third-party audited score of 83.6.

Chronicle Advisers, Inc. 2023 Public Benefit Activities and Impact

Chronicle Advisers, Inc. pursued general public benefit in fiscal year 2023, as follows.

Governance

- Chronicle Advisers, Inc. adopted New York State Public Benefit Corporation status in June 2022 as a precursor to B Corp certification.
- Chronicle Advisers, Inc. completed the B Impact Assessment with a final score of 83.6.

Community Impact

Chronicle Advisers, Inc. fulfilled its mission to educate and advise businesses on environmental, social, and governance issues to minimize negative impact on the environment, drive sustainable economic development, and support the well-being of their employees, clients, and community through various pro bono activities, including:

- Advanced the issue of decarbonizing the transport sector on behalf of an Australian industry group, informing Australia's 2023 review of its carbon credit scheme and related Nationally Determined Contribution commitments by benchmarking global policy and program responses.
- Facilitated ties between a Papua New Guinea-based NGO, global funding coalitions and US- and Australian-based government entities to preserve PNG rainforests and mangroves through indigenous stewardship. This work focuses both on program design, private sector fund raising and the complementarity between public and private programs for greater effectiveness.
- Worked with a number of companies across a range of sectors to seek government funding to support their projects and initiatives. This focused on developing narratives that best describe their projects and align key elements with government policy priorities.
- Contributed to resource guides, professional development, governance, and advocacy efforts through WeTheChange, an advocacy group made up of woman-led B Corps.
- Participated in lobbying efforts for climate justice legislation in partnership with New York Businesses for Climate Justice and New York Renews.
- Established membership with 1% of the Planet, donating at least 1% of total revenues to climate change projects.
- Joined as Member of the Government Relations Committee at CenterState CEO, a Central New York economic development agency.
- Contributed to content, standards, and practices related to business sustainability at B Lab and the Global Reporting Initiative.

Chronicle Advisers, Inc. 2022 Public Benefit Alignment with Certificate of Incorporation Stated Purpose

Chronicle Advisers, Inc. met the standards set forth in its statement of purpose regarding benefit corporation status via the following measures (no commitment to a specific benefit beyond an audited, transparent certification review process for general public benefit):

- Met or exceeded all B-Corp Impact Assessment performance necessary to qualify for pending certification.
 - *Completed certification via the B-Impact Assessment and improved corporate governance and revealed opportunities for improved public benefit.*
- Pursued training and certification with a second impact reporting framework.
 - *Completed formal training on the Global Reporting Initiative standards in pursuit of professional certification.*
- Documented performance measures and improvements for independent third-party auditing.
 - *After identifying areas for improvement, made specific commitments to improvement benchmarks according to the same independent third-party standards used to measure public benefit.*
- Made performance measures and improvement results transparent and public.
 - *Made necessary public filings and made results public via an impact report that shared industry data freely to encourage wide adoption of socially responsible business practices.*

Circumstances Hindering Creation of General or Specific Public Benefit

None.

Third-Party Assessment Adherence and Consistency of Application

In 2023, Chronicle Advisers, Inc. met the standards set forth in its statement of purpose regarding benefit corporation status relative to third-party standards in the following ways:

- Met or exceeded all B-Corp Impact Assessment performance necessary to qualify for certification.

Ownership Stake

Chronicle Advisers, Inc. ownership stake in 2023:

- Aimee Koval, President; 100% Ownership Stake